

NOTICE OF HEARING 2011-2012 BUDGET

The governing body of Unified School District 362 will meet on the 8th day of August, 2011 at 6:45 PM, at 13799 KS Hwy 152 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at district office and will be available at this hearing.

The Amount of 2011 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2011-2012 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2009-2010 Actual		2010-2011 Actual		PROPOSED BUDGET 2011-2012		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2011 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	7,452,105	20.000	7,604,750	20.000	7,471,548	2,464,398	20.000
Supplemental General (LOB)	08	2,252,832	16.794	2,309,060	17.157	2,529,823	2,395,501	18.102
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	15,210		59,189		62,000		
Virtual Education	15	0		0		0		
Capital Outlay	16	1,613,204	6.998	603,817	6.497	2,500,000	758,256	5.730
Driver Training	18	9,985		9,190		10,363		
Extraordinary School Program	22	0		0		0		
Food Service	24	538,506		535,919		716,637		
Professional Development	26	1,726		0		0		
Special Education	30	1,826,602		2,017,368		2,558,521		
Vocational Education	34	359,090		317,622		407,749		
Special Reserve Fund	47	0		0				
Federal Funds	07	215,832		220,451		248,354		
Gifts and Grants	35	8,066		17,882		125,338		
At Risk (4Yr Old)	11	82,645		83,116		0		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	1,032,395		1,030,276		1,356,052		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2009-2010 Actual		2010-2011 Actual		PROPOSED BUDGET 2011-2012		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2011 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	495,527		450,265		846,498		
Contingency Reserve	53	157,850		0				
Textbook & Student Material Revolving	55	0		75,350				
Activity Fund	56	0		42,884				
DEBT SERVICE								
Bond and Interest #1	62	807,855	6.104	811,265	6.224	822,350	800,021	6.046
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	16,869,430	49.896	16,188,404	49.878	19,655,233	6,418,176	49.878
Less: Transfers	105	3,386,506	xxxxxx	3,755,518	xxxxxx	3,732,351	xxxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	13,482,924	xxxxxx	12,432,886	xxxxxx	15,922,882	xxxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	6,225,856	xxxxxx	6,274,667	xxxxxx	6,418,176	xxxxxxxx	xxxxxxx
TOTAL TAXES LEVIED	125	6,225,856		6,274,667		6,418,176		
Assessed Valuation - General Fund	128	\$120,704,690		\$121,926,969		\$123,219,891		
Assessed Valuation - All Other Funds	130	\$126,997,587		\$128,215,366		\$132,330,868		
Outstanding Indebtedness, July 1		2009		2010		2011		
General Obligation Bonds	135	5,805,000		5,165,000		4,475,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	965,000		868,500		772,000		
TOTAL USD DEBT	155	6,770,000		6,033,500		5,247,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

President

Clerk of the Board